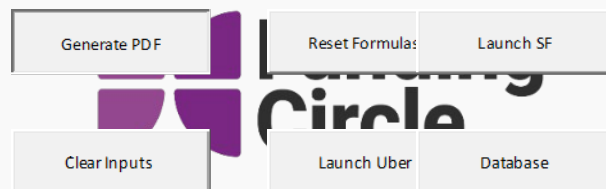


Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	17 June 2024



Business

Company Name	DACE LIMITED
Trading/Registered Address	Suite 3 Falcon Court Business Centre, College Road, Maidstone, Kent, England, ME15 6TF
Registration number	14600634
Is the entity part of a group structure?	
Date incorporated	18 January 2023
Summary of Business Activities	74901 - Environmental consulting activities
Website	https://dace.ltd/

Proposed Finance

Amount and Term	MAX
Date Required	ASAP
Purpose of loan	<p>These funds will be used to enhance our business reach. We are growing well and picking up more contracts all the time. Our fit out works contracts are getting bigger and more profitable with our drive to focus on efficiency in the last 6 months. It will also go into our infrastructure to scale our nutrient neutrality works.</p> <p>£120,000 to £300,000 into staff employment to scale operations (financial controller, contracts manager, site agent) , there will be investment in core business assets such as computer and network infrastructure. £110,000 to £200,000 will be spent in the nutrient neutrality focused operations, namely working with the water board in Norfolk to enable us to scale the operation across the county. We will be investing in testing equipment and a program of river water quality testing which will enable us to expand our works into more areas, and unlock more contracts.</p>

Current Position (per last filed accounts)

Annual Turnover	£2,500,000
Profit/Loss	
Shareholder Funds	
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	No Loans

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	OLIVER DAVIS	Rory James BRACE	
Home Address:	MINSTEAD, SANDLING ROAD, SALTWOOD, HYTHE CT21 4HJ	Beechwood Farm, Ashford Road, St Michaels, Tenterden, Ashford, Kent, TN30 6SP	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowenr	
Value:	£2,750,000	£960,000	

Mortgage Balance:	£1,500,000	£650,000	
DOB:	18/04/1987	02/07/1987	
Phone 1:	7718926212	7584283990	
Phone 2:			
Email:	<u>oliver@dace.ltd</u>	<u>rory@dace.ltd</u>	
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email:

ABOUT THE BUSINESS - *Our business has two sides of the operation.*

The first is completing commercial fit outs for private clients in existing buildings, we are currently fitting out a 27,000 sq ft building in Canterbury which is a £1.36m contract. We are due to start in 5 weeks time on our next project which is a £2.26m commercial fit out of a Victorian mill into an office and retail outlet. This isn't hard construction, this is more soft furnishings, rewiring etc. We do not build anything out of the ground.

The second side of our operation is working for local authorities and providing them with a solution to a large scale problem called Nutrient Neutrality. This is where there are high levels of nutrients being found in water courses nationally that leads to the prevention of any new homes being built in the area. This is because the water courses cannot cope with any more additional nutrient load (as eco-systems are breaking down, which has an irreversible impact on natural life cycles). In order to achieve Nutrient Neutrality at scale, we help councils save vast amounts of water being used within the catchment of these rivers, this is because the fresh water contains the nutrients that are causing the problem. By reducing water usage, we also reduce nutrient load. We achieve this by installing water reducing valves to existing water supplies in domestic properties. This is done via a sub contractor network whom we employ to complete the works, in properties we make the reservations in. The email I forwarded to you yesterday shows the council offering to procure at least £1.75m of this service from us annually. Their demand is actually in excess of £10m per year. This work is extremely profitable at over 40% margin. The contract we have been offered is from a group of 4 councils working together in Norfolk. There are 71 other councils who have the same problem so the opportunity is massive.